

Dear Sirs

We are pleased to introduce you to Lyte Ventures and its group of companies. Lyte Ventures creates solutions to financial challenges faced by freelancers and businesses around the world by combining empathy, data and future-proof technology.

Please take a moment to peruse this fact sheet, which sets out the relevant business verticals and accompanying compliance policies of the company.

Lyte Ventures Pte Ltd (UEN 201723769K) is a private limited company incorporated in the Republic of Singapore (“**Lyte Ventures**”). Based in Singapore, Lyte Ventures provides financing solutions to freelancers and SMEs around the world. Lyte Ventures currently operates two payment platforms: **LytePay** (www.lytepay.co) and **LyteFinance** (lytefinance.com). Lyte Ventures helps both individuals and companies receive payments due to them instantly, cheaper, in an assured-fashion with lower fees.

Lyte Capital Pte Ltd (UEN 201817450G) is a wholly-owned subsidiary of Lyte Ventures registered in the Republic of Singapore. Lyte Capital serves as the group’s capital and treasury management arm. Facilities afforded by private clients follow a fixed one-year term, and carry standard terms and conditions. Lyte Capital provides arms'-length funding facilities to both LytePay and Lyte Finance.

LytePay is a digital finance platform that provides advanced payment solutions for freelancers. A major pain point for freelancers as independent contractors is the ability to collect timely payment from their corporate clients. LytePay frees up business cashflow, and unlocks cash for downline payment obligations.

Lyte Finance is an invoice financing platform for SMEs that provides early payment discounting and factoring services. Early payment discounts motivate customers to pay quicker, while factoring sees the sale of accounts receivables to Lyte Finance for a fee. Both services are extended to clients

of Lyte Finance with the aim of improving business cashflow and reducing customer default risk.

Compliance with Applicable Laws

Lyte Ventures respects, and is compliant with, all applicable laws. The company consults with regulators and keeps up to date with government-issued guidelines, regulations, and legislation in all jurisdictions it operates in.

As part of its compliance initiative, Lyte Ventures has in place active client due diligence processes which include know-your-customer (“**KYC**”) procedures. Anti-money laundering (“**AML**”), counter-terrorism financing (“**CTF**”), as well as privacy policies and procedures are strictly enforced.

Lyte Ventures does not require a licence under the Moneylenders Act (Chapter 188) of Singapore (“**MA**”). The company has sought and received independent legal advice and affirmation that the company’s business model is excluded from licensing requirements under the MA. Given that the company lends money solely to, *inter alia*, corporate entities as opposed to individuals, pursuant to section 2 of the MA, Lyte Ventures’ business processes therefore qualifies the company as an excluded moneylender. As such, the company does not require a moneylender’s licence to operate the two payment platforms.

Commitment to our Values

Driven by the desire to empower individuals and businesses alike, Lyte Ventures is committed to create opportunities for everyone through our instant payment and financing platform. All stakeholders of Lyte Ventures hold fast to integrity, empathy, and being future-proof in our strategy, design, and innovation.

We welcome you to join us in building an assured future for all. Should you have any further queries, please direct them to your client manager, who will be ready to assist you. Thank you.